



Broker Compensation Addendum

ADDENDUM TO FAIRWAY BROKER AGREEMENT

This **ADDENDUM TO THE FAIRWAY BROKER AGREEMENT** effective _____, 20__ (“Addendum”) supplements and amends the Fairway broker Agreement dated _____, 20____, by and between Fairway Independent Mortgage Corporation (“FIMC”) and the (“Broker”) (“Agreement”).

WHEREAS, FIMC and Broker desire to make certain changes to the Agreement,

NOW, THEREFORE, in consideration of the mutual covenants contained herein and for other good and mutual consideration, FIMC and Broker expressly agree to the following amendment to the agreement:

1. For all loans covered by Broker Agreement where FIMC is paying all Broker compensation, the Broker will receive compensation of:

_____ % of the loan amount (round to the nearest 1/8%).
Broker compensation may not be less than .75% or more than 2.75%.
(Examples: if Broker will be compensated 100 basis points, then enter 1.00% above. If Broker will be compensation 250 basis points, then enter 2.50% above).
2. The Broker is subject to a minimum dollar amount of compensation of \$1,000 per loan.
The Broker is subject to a maximum dollar amount of compensation of \$20,000 per loan.
3. The Broker will ensure that all loans meet the CFPB QM points and fees test prior to submission to FIMC. Loans failing the QM points and fees test as defined by the CFPB will not be accepted. FIMC will only accept loans that have been structured to comply in all respects with the provisions on qualified mortgage set for in the applicable law and regulations.

This Addendum may be modified only in a written document, signed by all parties.

The foregoing compensation plan may be reviewed and changed from time to time subject to FIMC approval.

Except as amended herein, all other terms and conditions of the Agreement shall remain in full force and effect.

IN WITNESS HEREOF, each of the undersigned parties has caused this Addendum to be duly executed and delivered by one of its duly authorized officers, all as of the date first written above.

Print Broker Name

FAIRWAY INDEPENDENT MORTGAGE CORP

Print Name

Print Name

Print Title

Print Title

Signature

Signature

Date

Date